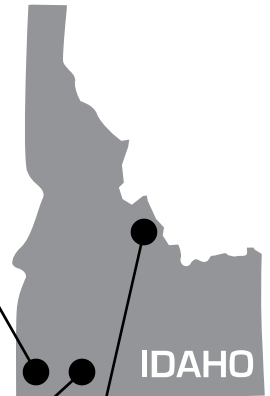


Value Through Acquisition, Exploration and Development of Premier Precious and Base Metal Properties in Stable Regions of North America

SOUTH MOUNTAIN MINE – Owyhee County Idaho [Ag, Au, Zn, Cu, Pb]

Thunder Mountain owns 100% of the historic South Mountain Mine, with a land package consisting of approximately 1,200 acres of mostly private land - both owned outright and leased. This flagship property was first mined in the late 1800s. Mineralization consists of skarn-hosted polymetallic sulfide ore bodies hosted in a carbonate unit. The principal metals at South Mountain are silver, zinc, lead, copper, and gold. The property was mined underground extensively during World War II, and smelter records for direct ship from the mine development from 1940 through 1954 showed a total of 53,642 tons of ore that contained 566,439 ounces of silver (10.6 opt), 15,593,000 pounds of zinc (14.5%), 2,562,300 pounds of lead (2.4%), 1,485,200 pounds of copper (1.4%), and 3,120 ounces of gold (0.058 opt). Additionally, a flotation mill operated on the property during the mid-1950s, and processed in excess of 20,000 tons of ore. A new gold target was revealed during fieldwork at South Mountain in 2009, and THMG conducted further exploration drilling on the new target in 2010. The gold mineralization occurs in a multi-lithic intrusive breccia located approximately 2,500' south of the main sulfide replacement mineralization, and covers an area of at least 60 acres. Rock chip samples obtained from outcrop and float in the mineralized area were anomalous with gold values ranging from 0.047 ppm to 5.81 ppm. The Company's South Mountain NI 43-101 compliant resource report is available at www.thundermountaingold.com.



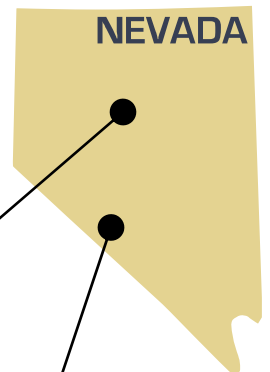
CLOVER MOUNTAIN – Owyhee County Idaho [Au]

CAS IRON CREEK – Lemhi County Idaho [Au, Co]

TROUT CREEK TARGET – Lander County Nevada [Au]

The Company's land package at Trout Creek consists of 60 unpatented mining claims located approximately 20 miles south of Battle Mountain, Nevada. The claims are located near Newmont's Phoenix Mine and the Cove McCoy Mine (now in reclamation), and on a significant trend between Cortez Gold Mine's Pipeline/Cortez Hills deposits and the Phoenix Mine. An Elko-based geophysical consultant with considerable experience in the Great Basin compiled the open source geophysical data for the project area, confirming the new geologic interpretation of the pediment target.

The favorable structural setting identified by geophysics and favorable host rocks outcropping along the range front all support that there is a strong pediment target on these Claims. Senior gold producers including Barrick and Newmont have expressed an interest in working the Company, and this could be a strategic effort as they own a significant private land package around the claims. Trout Creek is a high priority target for the Company, and is budgeted for advancement during the 2011 field season. Financing strategies are being developed, as well as examining the potential of joint exploration agreement with a strategic partner.



WEST TONOPAH CLAIMS – Esmeralda County Nevada [Au, Ag]

ARIZONA CLAIM GROUP – Arizona [Au, Cu]



COMPANY FACTS

SYMBOL: TSX-V: **THM** OTCBB: **THMG**
Founded 1935

Shares Outstanding 27 Million
Registration NEVADA CORP. (Headquartered in Boise ID)