



Value Through Acquisition, Exploration and Development of Premier Precious and Base Metal Properties in Stable Regions of North America

SOUTH MOUNTAIN MINE – Owyhee County, Idaho

The Company owns 326 acres of patented claims, controls approximately 900 acres of leased private land, plus a group of unpatented mining claims. The historic South Mountain Mine has produced silver, gold, zinc, copper and lead since the late 1800s, with the largest production being during World War II. The Company discovered a large and impressive gold target during their work in 2009. The intrusive-hosted gold anomaly is approximately 5,000 feet long and 1,500 feet wide and was defined by 236 soil samples and 100 rock chip samples – a majority of which contained anomalous gold with values of up to 5.6 ppm (0.165 opt). The gold target is hosted in a multi-lithic intrusive breccia that is located approximately one-half mile south of the historic carbonate-hosted mine workings. The Company believes that this anomaly, as well as the sulfide deposits in the main mine area are part of a much larger porphyry gold-base metal system. This gold target will be the primary focus of exploration work in 2010 with a drilling program that will test the vertical extent of the mineralized material. The South Mountain 43-101 complaint resource report includes all new drilling and sampling on the property, and is available at www.thundermountaingold.com.

CLOVER MOUNTAIN PROJECT – Owyhee County, Idaho

Clover Mountain - Thunder Mountain controls 100% of the 40 unpatented lode mining claims, covering approximately 800 acres, near Clover Mountain in Owyhee County, Idaho. Historic records indicate limited production of gold and silver ore occurred in the Clover Mountain area in 1917. More recent rock chip sampling has revealed anomalous gold values to 0.480 ounces per ton, with base metal values ranging from a trace to 1.25% copper and from a trace to 1.54% zinc in areas of veining near the contact between the granitic stock and northwest trending rhyolitic dikes.

TROUT CREEK TARGET – Lander County, Nevada

This Target in the Reese River Valley south of Battle Mountain, Lander County, Nevada, was located in 2007, and is wholly-controlled by Thunder Mountain. It is on the productive Eureka-Battle Mountain gold mine trend near the Cove-McCoy and Phoenix Mines. The Company located 60 unpatented lode mining claims in 2007 on a regional gravity high-low flexure and a regional magnetic anomaly, the latter confirmed by ground magnetics conducted by the Company. Work completed on the project has confirmed the likelihood that the valley fill gravels are shallow and that the claims are situated on the confluence of favorable fault systems.

WEST TONOPAH CLAIMS – Esmeralda County, Nevada

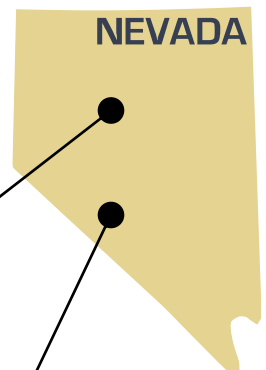
Thunder Mountain's West Tonopah Property consists of eight unpatented lode mining claims totaling 160 acres in the Tonopah Mining District, Esmeralda County, Nevada. The target is projected to be 500 to 800 feet deep and would initially be tested by surface drilling. Historic mining in the area produced up to 20 ounces per ton (opt) silver and up to 0.20 opt gold. Until 1952, the Tonopah District produced 174,153,600 ounces silver and 1,861,000 ounces of gold from 8,798,000 tons of ore for an average grade of approximately 20 opt silver and 0.21 opt gold.

ARIZONA CLAIM GROUP - Arizona

Two Arizona properties totaling 39 unpatented claims in the Parker and Salome areas were staked in 2008, targeting gold and copper mineralization at the contact between Pre-Cambrian gneiss and Tertiary volcanics. Rock chip-channel samples of exposures in shallow workings adjacent to the main targets are highly anomalous in gold and copper.



IDAHO



NEVADA



ARIZONA

COMPANY FACTS

Trading: OTCBB: **THMG**; TSX-V: **THM**
Founded 1935

Shares Outstanding 27 Million
Registration NEVADA CORP. (Headquartered in Boise ID)

**THMG:
FINANCIAL
SUMMARY AND
SHARE
INFORMATION****INCORPORATED:**
Idaho, 1935
Nevada, 2008**TRADING:**
OTCBB: THMG (1992)
TSX -V: THM (2010)**COMMON
SHAREHOLDERS:**
Over 2,100**COMMON SHARES
OUTSTANDING:**
Approx. 27M shares –
Common Stock (Sept. 24,
2010).**“FREE TRADING”
SHARES:**
Approx. 5M as of May 20,
2010**CONTROL SHARE
POSITION:**
Officers and Directors own
over 5 million shares.**DIRECTORS AND MANAGEMENT****Jim Collord – President and Director**

Jim has 37 years of experience in the Nevada minerals industry with a solid background in exploration, environmental permitting and compliance, open pit mine operations, mine construction and reclamation. Jim worked for Freeport Gold/Independence Mining for 21 years and Cortez Gold Mines (formerly Placer Dome, now Barrick Gold) for nearly 9 years. He has extensive exploration experience ranging from grassroots reconnaissance to pre-mine development, and directed exploration team efforts that led to the discovery of Big Springs Gold Mine. Jim is experienced in community relations, sustainable development, and governmental affairs at local, state and national levels on mining and public land issues. Jim has a Master of Science in Geology from the Mackay School of Mines, Reno, Nevada (1980). He has been an officer of Thunder Mountain Gold since 1978.

G. Peter Parsley, P.G. – VP Exploration and Director

Pete is a registered Professional Geologist. He has over 25 years experience in all facets of mine exploration and development. Pete has extensive economic minerals experience, with public reporting responsibilities in both Canada and the United States. Along with VP Exploration and Director of THMG, Pete has served as President of Triumph Gold Corporation (now Kenai Resources – TSX-V: KAI), acquiring, exploring and developing in North and South America, Africa, and Asia. Pete has also held positions with USMX, Inc. conducting property evaluations in the western U.S., and the geotechnical work on the Illinois Creek Gold Project, west-central Alaska. Prior to USMX, Inc., Pete managed regional exploration programs for Tenneco Minerals as Chief Geologist, responsible for exploration and mine development in the Goldstrike District in southwestern Utah, and regional reconnaissance programs in Nevada for Tenneco Minerals. Pete has been involved with THMG since 1993.

Eric T. Jones – C.F.O. / Director

Eric has over 23 years of mining and financial experience. Eric earned a B.S. in Geological Engineering from the University of Idaho with core engineering studies at the Colorado School of Mines. Eric was the General Manager of the Stibnite Mine for Dakota Mining Corporation – an open pit heap leach operation in central Idaho, and has worked for Hecla Mining Company (NYSE: HL) as Environmental Manager at their Rosebud Mine in Nevada and Project Manager for the closure of their Stibnite Mine, Idaho. In 1998, Eric founded and managed a Boise-based private investment fund that returned over 60% in 18 months. Most recently, Eric has worked with various successful Boise companies in business development.

R. Lee Chapman – Director and Audit Committee Chairman

Mr. Chapman is a former executive with Newmont Mining (NYSE: NMT) and Barrick Gold Corporation (NYSE: ABX). He also served as served as Vice President and CFO of Ascendant Copper; Director of Idaho General Mines/General Moly (AMEX: GMO); Vice President and CFO of Apollo Gold (AMEX: AGT); and has served as President and Member of the Northwest Mining Association Board of Trustees, along with serving as a County Commissioner in Elko County, Nevada. Mr. Chapman is a CPA registered in Idaho and Montana.

Doug Glaspey – Director and Audit Committee

Mr. Glaspey is a founder, Director and Chief Operating Officer of U.S. Geothermal Inc. (NYSE Amex: HTM, TSX: GTH). Mr. Glaspey has a BSc in Mineral Processing Engineering and has over 32 years of operating and management experience including; corporate management, financing, production management, planning & feasibility studies, permitting, and directing resource exploration programs. He was formerly the founder and President of U.S. Cobalt Inc. (TSX-V: USC), Project Manager for Twin Gold Corporation (TSX-V: ATG), and worked in operating positions for Earth Resources Company, ASAMERA Minerals Inc. and ASARCO.

Ed Fields – Director and Audit Committee

Mr. Fields is President/Founder of Silverfields Inc. and former Manager of Mineral Resources for Boise Cascade Corp. (NYSE:BC). Mr. Fields is a Professional Mineral Resource Geologist with over 40 years of experience. He has also worked for Kennecott Copper Co. and the Duval Corporation.

Dr. Sandy McRae (Ret.) – Director

Dr. McRae is an independent director, shareholder and investor in the company having served in various capacities including Secretary, Treasurer and is currently a member of the audit committee.